

LETTER TO STUDENT RECIPIENTS OF EMERGENCY FUNDS

Dear Student:

We are pleased to tell you that you have been identified as an eligible Park University student for a grant of emergency funds under the Coronavirus Aid, Relief and Economic Security Act ("CARES Act"). Park University has now received and is preparing to distribute an allocation for emergency assistance to eligible students who have been impacted by unexpected expenses due to disruption of campus operations by the coronavirus pandemic. Such unexpected expenses include items under a student's cost of attendance such as food, housing, course materials, technology, healthcare and childcare.

In the next few days, as a student eligible for these CARES Act funds, you should receive a direct deposit from Park University if we have direct deposit information for you, or a check at the address for you in Park's records. Most eligible students will receive an allocation of assistance based on the number of face-to-face or blended credit hours, though additional amounts will be allocated to those who lived in University housing and those who currently are receiving a Pell Grant.

To determine Title IV eligibility, Park has asked that all students who do not have FAFSA form on file for the 2019-2020 academic year file a FAFSA form. Failure to do so, or to provide other acceptable proof of Title IV eligibility, will disqualify a student from these emergency funds. The Department of Education has also advised that the emergency funds under the CARES Act are not available to students who are enrolled entirely in online classes (and had no face-to-face classes) as of March 13, 2020. The following is a complete list of eligibility factors:

- Have a valid FAFSA on file, or other proof that you are eligible to participate in Federal Student Aid (Title IV) programs
- Be a degree-seeking student as defined by Title IV eligibility
- Be meeting Satisfactory Academic Progress as defined by the Department of Education
- Not be in default on a student loan
- Not be in overpayment on any federal student aid
- Be registered for the Selective Service
- Be a Title IV-eligible Park University student enrolled in at least one face-to-face class in either a Spring 16-week term or a Spring 2 8-week term are qualified to receive CARES Act Emergency funding

For those receiving these emergency funds, they are a grant. They are not a loan which must be paid back. By accepting these funds, you acknowledge and agree that you are eligible for these emergency funds and have had expenses resulting from disruption of campus operations due to the coronavirus pandemic. We hope these funds assist you with any current challenges. We look forward to seeing you in future semesters. Please watch your Park email, as we hope to send soon any updates regarding the summer and fall semesters. For more information on the CARES Act, please see Park's website or go directly to <https://www2.ed.gov/about/offices/list/ope/caresact.html>.

Sincerely,

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