The Financial Aid department is dedicated to helping prospective and current Park University students obtain assistance through the financial aid process.

## Apply for Financial Assistance

**NPIA** 

**Step I:** Create an FSA ID: students and parents, and borrowers are required to use an FSA ID, made up of a username and password, to access certain U.S. Department of Education online systems. Your FSA ID is used to confirm your identity when accessing your financial aid information and electronically signing your federal student aid document. You can complete your FSA ID at *https://studentaid.ed.gov/sa/fafsa/filling-out/fsaid* 

**Step 2:** Complete your 2022-2023 FAFSA. You will need Park's school code (002498) and your 2020 tax returns available! You have to ways to access the FAFSA on the web.

- Visit the follow website if you are using a computer https://studentaid.ed.gov/sa/fafsa
- New! You can complete the 2022–23 FAFSA form using the myStudentAid app. Download the myStudentAid app in the Apple App Store (iOS) or Google Play (Android). The myFAFSA component—which is used to complete the FAFSA form—is the app's featured function.

## Award Process

- Students should check their Park email and the email provided on the FAFSA for important information regarding their financial aid status.
- Students who are fully admitted will receive an early estimated financial aid award letter with 1-2 weeks of FAFSA received date. No action is required by the student
- The early estimated award is based on the information from the FAFSA. Award amounts may change as additional information regarding the student's eligibility is gathered. Scholarships maybe not always be included on the studen'ts initial early estimated award.
- About 30% of students who complete the FAFSA will be selected for a process called verification. If you are selected you will receive a missing information notice explaining what additional documents are needed and instructions on logging into your financial aid portal to upload the requested documents.
- Once students have completed all financial aid requests for missing information an actual award letter will be prepared and emailed to the student. The student will then log into their financial aid portal to accept/decline the awarded aid.
- Any student accepting a student loan will also need to complete Entrance Loan Counseling, a Master Promissory Note and annual Student Loan Acknowledgement at https://studentloans.gov/myDirectLoan/index.action using the same FSA ID you created when you completed the FAFSA.

## Award Disbursement

- Financial Aid Disbursements are sent directly to the school and posted to the student's account to pay for tuition and fees along with any additional charges including; dorm charges, etc.
- If a student's financial aid is greater than the tuition and fees charged to the student's account a refund will be made available. The student will generally receive the refund starting week 3 once participation in all courses has been verified.

## Hours, Contact, Location

- Monday-Thursday 8 a.m. 6 p.m.
- Friday 8 a.m. 4:30 p.m.
- (816) 584-6290, finaid@park.edu
- Parkville Campus, Herr House, 1st floor