



**Park University
Fresh Start Initiative
Borrower Acknowledgment**

On April 6, 2022, the U.S. Department of Education (ED) announced an initiative – called “Fresh Start” – to help eligible borrowers in default. If your loans are eligible, you’ll temporarily regain several student aid and credit reporting benefits – Including access to federal student aid again. You’ll also get the opportunity to get out of default and keep those benefits for the long term. Fresh Start will continue through one year after the Covid-19 payment pause ends.

Student’s Last Name _____

First Name _____

Student ID # _____

Complete the Acknowledgment by inputting your name and then signing and dating the form.

I, _____, understand that I am eligible for Title IV aid as a result of the Fresh Start initiative. As a Fresh Start-eligible borrower, I understand that, by accepting Title IV HEA federal student aid during the Fresh Start period, I am agreeing to have my defaulted loans transferred to a new loan servicer – the company that will manage my loan - which will result in continued Title IV, HEA federal student aid eligibility beyond the Fresh Start period. I understand that this transfer may not occur immediately and that I can contact the holder(s) of my defaulted loan(s) to request transfer sooner.

For more information about the Fresh Start Initiative and your obligations within the program, visit:

<https://studentaid.gov/announcements-events/default-fresh-start>

Acknowledgment of the Fresh Start Initiative
<div style="display: flex; justify-content: space-between;"> Student Signature _____ Date _____ </div> <p style="font-size: small; text-align: center;">Wet Ink Signature Required – Digital Signatures not Accepted</p>