

## **Eligibility for Disbursement**

Park University is a non-attendance taking university, however in order to determine eligibility for financial aid, students must participate in a meaningful academic related activity during the first two weeks of each term. The Financial Aid Office receives daily participation reports for both face to face and online courses to identify students who have established eligibility for financial aid disbursements.

Students must be identified as participating in each course they are enrolled in to receive their full financial aid award. Students who drop a course without establishing eligibility will have their financial aid repackaged based on their new enrollment status. Students who fail to participate during the first two weeks of the term will be dropped for non-participation. If a student is permitted to re-enroll in dropped courses, the student is responsible to provide documentation of their participation to the financial aid office in order to receive their financial aid. A snap shot of the grade book in Canvas showing assignments have been submitted and graded with passing grades would be acceptable documentation.

Students with validated participation will have their financial aid processed. Pell and loan funding is requested from the Department of Education at the student level once the student has established eligibility through participation. Students should allow a few business days for funding to arrive and post to their Park University student account. Scholarships and other grants aid funding will also be applied to the students Park student account statement.

## **Refunds**

Students with financial aid greater than the direct charges on their Park student account will have a refund processed by the Park U Student Accounts Department. For additional information on refunds please visit:

<https://www.park.edu/tuition-financial-aid/tuition-details/payment-policies/>