

Official Cohort Default Rate Information

Cohort Default Rates (CDRs) measures borrowers who default within a specified period of time after entering repayment. The Department of Education releases official cohort default rates for each school that is eligible to participate in the federal student loan program once per year. The current rates (FY 2020) were released in August 2023, the FY 2021 rates should be released in August 2024.

The national cohort default rate and Park University's cohort default rate is currently 0% due to the repayment pause on student loans and interest charges that was in effect through September 2023.

OPEID: 002498 Park University

Cohort Fiscal Year	Official Default Rate	Number of Borrowers in Default	Number of Borrowers in Repayment	Enrollment Figures	Percentage Calculation	
2020	0	0	2,347	15,373	15.27%	

This information is made publicly available for all colleges and universities by visiting the National Student Loan Data System (NSLDS)

https://nsldsfap.ed.gov/cdr-searchable-database/school/search