



PARK UNIVERSITY

2024-2025
Borrower's Acknowledgement of
Obligation – Total Permanent
Disability Discharge

Student ID _____
Student Name _____

The National Student Loan Data System has alerted our office that you have loan(s) that were discharged due to your total and permanent disability (TPD). Students who have loans discharged under TPD are not eligible to receive further federal student loans unless they can be certified by a Physician that they are able to engage in substantial gainful activity (paid employment). TPD discharged student loans do not impact your ability to receive Pell Grants.

Check which funds you want in your 2024-2025 aid offer:

[] Pell Grant ONLY – I would like to be awarded only Pell Grant funds for the 2024-2025 Academic Year. Pell Grant funds will be awarded based on your eligibility as determined by your 2024-2025 FAFSA.

[] Loan Borrower Acknowledgment - Award federal student loans in addition to any Pell Grant funds.

By signing below, I acknowledge that any new loan(s) or TEACH Grant funds received for the 2024-2025 Academic Year cannot be discharged for any present impairment and that I am able to engage in substantial gainful activity (paid employment).

IMPORTANT:

*If you qualified for TPD discharge through Social Security Administration (SSA) or Physician certification, you'll go through a 3-year monitoring period after your discharge. If you take out new loans during the monitoring period, you could lose your TPD discharge and have your loans/grant obligation reinstated. You are responsible for your monitoring period and any impact taking new loans may cause. https://studentaid.gov/manage-loans/forgiveness-cancellation/disability-discharge

Borrower's Acknowledgement:

By signing below, I acknowledge that any new loans or TEACH grant service obligation cannot be discharged for any present impairment unless it deteriorates so that I am once again totally and permanently disabled. I acknowledge that taking out new loans may impact any monitoring period obligations for prior discharge.

Student (Wet Ink Signature - No digital signatures) Date

Please upload this completed form within your Financial Aid Student Portal at: https://finaid.park.edu/NetPartnerStudent